



Company Announcement

31 March 2020

LIKEWISE GROUP PLC
(“Likewise” or the “Company”)
COVID-19 Update

Likewise Group plc gives the following update in the current COVID-19 environment and can inform shareholders of the following actions taken to comply with government guidelines.

In response to the evolving COVID-19 pandemic the Board has implemented contingency measures to ensure the health and wellbeing of its employees while maintaining services to clients. All normal operations and activities closed at 5pm on Wednesday 25th March. We have retained a small number of employees to be available at Dewsbury and Sudbury to facilitate any essential orders required by the healthcare sector.

All staff have been advised of the furlough procedures with a limited number being retained and working from home, in addition to the small number referred to above.

All staff subject to furlough are receiving a minimum of the government’s payment under the Coronavirus Job Retention Scheme.

Senior management and executives have taken a short-term salary reduction to be reviewed as matters evolve.

We have been communicating with our principal bankers and will keep our facilities under review depending on the anticipated length of the lock down.

The Company will continue to update shareholders as the situation progresses, including if there is to be any impact on the timing of the publication of its results for the year ended 31 December 2019.

Released by:
Roy Povey
Company Secretary
Roy.povey@likewiseplc.com